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VECKTA Selected as Plug and Play Innovator

San Diego, CA: VECKTA today announced its selection into Plug and Play's Winter 2020 energy innovation tech incubator cohort. VECKTA, the Energy Transition Market Platform, integrating the world's most advanced energy system engineering tools with an end-to-end marketplace, joins startups from 15 countries for access to Plug and Play's global network of investors and corporate partners.

"We're excited and honored to be selected as an energy innovator," says VECKTA CEO Gareth Evans. "Working with Plug and Play is a great opportunity to expand our partnerships, learn from the mentors, corporate partners and fellow startups in the Plug and Play network and accelerate the energy transition. Having been a part of Plug and Play on the corporate side through Worley it is really exciting to experience the value of the incubator as a startup."

Participation in the incubator will accelerate VECKTA's ability to collaborate with innovation leaders in the energy sector.

About VECKTA: VECKTA is the Energy Transition Market Platform. VECKTA integrates the world's most advanced energy system engineering tools with an end-to-end marketplace to bring together all the stakeholders to assess, design, supply, build, and finance microgrids and other Distributed Energy Systems (DES). VECKTA empowers businesses and communities to quickly and easily baseline their energy situation today, customize a solution specific to their needs (cost, reliability and/or emissions) and then seamlessly engage and contract the best equipment, services, and capital providers in the market to finance, deploy and operate it sustainably and profitably.

About Plug and Play: Plug and Play is the leading innovation platform, connecting startups, corporations, venture capital firms, universities, and government agencies. Headquartered in Silicon Valley, we're present in 35+ locations across 5 continents. We offer corporate innovation programs and help our corporate partners in every stage of



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their innovation journey, from education to execution. We also organize startup acceleration programs and have built an in-house VC to drive innovation across multiple industries where we've invested in hundreds of successful companies including Dropbox, Guardant Health, Honey, Lending Club, N26 PayPal, and Rappi.